

The background is a deep blue with several geometric elements. A large, dark blue diagonal band with thin white parallel lines runs from the top left towards the bottom right. In the upper right, there are horizontal bands of lighter blue and grey. In the bottom left, there are more horizontal bands of blue and grey, some overlapping.

Hudaco

PRELIMINARY REPORT 2021

- ▶ **Comparable earnings per share up 30% on 2019 and 102% on 2020**
- ▶ **Headline earnings per share up 21% on 2019 and 56% on 2020**
- ▶ **Final dividend up 27% to 520 cents per share**
- ▶ **Turnover up 8% on 2019 and 16% on 2020**
- ▶ **Operating profit of R826 million up 18% on 2019 and 62% on 2020**
- ▶ **Net borrowings down R174 million for the year to R469 million**
- ▶ **Cash generated from operations at R910 million**

2021 Overview

Hudaco's businesses have recovered exceptionally well from the ravages of the Covid-19 pandemic and associated lockdowns and we are delighted that we were able to grow headline earnings by 21% over 2019 to 1 641 cents and comparable earnings by 30% over 2019 to 1 613 cents, in a year where difficulties have once again beset business in South Africa. Although we are obliged to publish these results against those of last year, in this narrative, we compare the performance against 2019. In our opinion, it is a more relevant yardstick because of the devastating effect of Covid-19 lockdowns on the 2020 results.

2021 was a year where we had to be agile and adapt to ever-changing business conditions. South Africa went into its 2nd Covid wave at the beginning of this financial year, its 3rd wave in June and its 4th as the year drew to a close. KwaZulu-Natal and Gauteng experienced eight terrible days of dramatic and violent riots and looting in July. Hudaco lost two KZN branches and had to close several businesses for the week. Then in October we had the three-week NUMSA metal industries strike, which affected most of our engineering consumables businesses. Load shedding was intermittent throughout the year, demonstrating Eskom's lingering inability to supply adequate energy to meet demand. Supply chain constraints, internationally and locally, most of which started with Covid lockdowns early in 2020, became a persistent challenge. Many factories, particularly in China, still have production backlogs. There is still a worldwide shortage of semiconductors and certain raw materials, which has a knock-on impact on many other products. Once we were allocated products by suppliers, finding shipping containers became the next hurdle, followed by challenges finding ships prepared to carry our cargo. Shipping lines are increasingly becoming reluctant to dock in Durban port and endure docking and offloading delays and the ensuing related congestion, for which our largest container port has become notorious. Freight forwarders and suppliers immediately took advantage of supply chain congestion and product shortages to increase prices. The cost of shipping a container has risen to more than tenfold the pre-Covid cost. Fortunately, for most of our products, Hudaco has the pricing power to pass these increases on to our customers and thus protect our margins.

Having stock available is critical for Hudaco, so the decision to increase stock early in the year by one month of sales stood us in good stead, because we could supply when many of our competitors could not. This supreme effort by all our businesses in the strategic management of their entire value chain kept us a step ahead.

Annual turnover was up 8.3% over 2019 to R7.3 billion, whilst operating profit increased 18% to R826 million. Turnover from the consumer-related products segment was up 5.2% and operating profit increased 31.1%, while engineering consumables' turnover increased 12.2% and its operating profit increased 28.9%. Our sales by market sector analysis reflected strong growth in the mining, manufacturing, agriculture and wholesale and retail sectors. Declines came from the security and export sectors.

The return on equity increased from 17.4% to 19.5% and the cash generative nature of Hudaco's businesses was clearly evident in cash generated from operations of R910 million.

The final dividend has been increased to 520 cents, giving us a total dividend for 2021 of 760 cents, 27% up on 2019. Comparable earnings cover the total dividend 2.1 times, which falls within our long-term dividend policy range of paying between 40% and 50% of comparable earnings.

Financial position

While consistently solid, the financial position has strengthened even further in 2021. The group had R469 million in net bank borrowings at year-end, down R174 million from 2020, after spending R69 million on repurchasing shares. More importantly, interest payments were covered 23 times by operating profits, compared with our internal benchmark of at least five times. We still have significant additional bank borrowing facilities available, so if further suitable acquisition opportunities are identified, we have the capacity to fund them.

At the beginning of 2020, we made a strategic decision to increase our inventory levels by up to one month's sales, approximately R400 million. This has stood us in good stead and notwithstanding supply chain constraints, inventory actually on hand ended the year R289 million up on 2020 with goods in transit increasing by R117 million, so overall inventories were up R406 million at R2 004 million.

Consumer-related products

The consumer-related products segment comprises 11 businesses. In 2021, it made up 52% of Hudaco's sales and 60% of operating profit. In 2019, this segment contributed 53% of the group sales and 60% of operating profit.

Consumer spending was clearly under pressure again this year on the back of the increased unemployment rate and a depressed economy and although up on 2020, it was behind that of 2019. Having solid and long relationships with our suppliers enabled us to negotiate better volume supply than we would usually have been allocated in the context of their stock constraints. Partquip and Rutherford were the outstanding performers in this segment, whilst our security division was again the poor performer. We have a completely new management team embedded there now and are looking forward to a much-improved performance in 2022.

The segment managed to increase sales by 5.2% to R3.8 billion. Having the right stock alleviated the pressure on margins. We improved margins and grew our market share this year, which meant operating profit increased by 31% to R552 million. The operating profit margin was a very healthy 14.6%.

Engineering consumables

The 18 engineering consumables businesses made up the other 48% of group sales and 40% of operating profit. In 2019 this segment contributed 47% of the group sales and 40% of operating profit.

The two most significant market sectors in this segment are mining and manufacturing. We had strong growth in both sectors, growing sales by 12.2% to R3.5 billion and increasing operating profit by 28.9% to R366 million. The businesses that performed exceptionally well were Ambro Steel, Bearings International, Powermite, Hudaco Power Transmissions (formerly Bauer) and Gear Pump Manufacturing. HERS, Bosworth and Joseph Grieveson delivered very disappointing results. We are still to see the full benefit of the improved efficiencies and synergies we have been working towards in the hydraulics businesses. The operating profit margin increased to 10.4% from 9.1%.

Acquisitions

We are very excited to announce that we have signed an agreement to acquire the business of CADAC as a going concern, with the effective date likely to be during February 2022. CADAC is a household brand in southern Africa, distributing a wide range of gas-related products for cooking, heating, lighting and braaiing, including gas cylinders, stoves, heaters, cookers, skottels, braais, coolers and accessories.

The transaction is subject to finalisation of the transfer of the licence agreement but we have every reason to believe that this will be concluded successfully. The purchase price is based on a multiple of the average adjusted after-tax profit for the three years ending 30 September 2020, 30 September 2021 and 31 January 2023, with a maximum price of R100 million.

Repurchase of shares

Capital allocation is always an essential consideration for Hudaco. During the twelve months, in the absence of suitable acquisitions and given the prevailing price of Hudaco's shares, the company repurchased 609 211 shares at an average cost of R112.83 per share, before transaction costs. The total cost was R69 million. In 2020, 1 024 600 shares were repurchased at a total cost of R82 million. Since 1 December 2021, the share repurchase programme has continued under a mandate given to a broker and without further reference to the company, resulting in a further 60 880 shares being acquired. The mandate has been irrevocable until the closed period comes to an end upon the release of these results. The 2021 repurchase programme commenced on 1 April 2021. The lowest price paid was R96.19, and the highest was R128.00, excluding transaction costs.

Prospects

We are quietly optimistic about the year ahead and believe that the momentum and market share gains our businesses achieved in 2021 will continue.

In the consumer-related products segment, we expect to see synergies and benefits from the security and communications businesses, with the new management team in place. Our businesses supplying products to the automotive aftermarket should benefit from the bigger second hand car pool requiring more parts. The power tools and rapidly expanding fastener business should continue to grow their market share with their extensive range of products. We are also excited about the alternative energy sector and the positive impact the newly established Hudaco Energy business should have on our diesel engine, battery and electrical businesses already supplying to the sustainable energy market.

In the engineering consumables segment, the mining and manufacturing sectors make up 56% of sales. As the worldwide demand for South Africa's raw materials increases as the Covid-19 economic recovery gathers momentum and local production ramps up, all our businesses in this segment are expected to benefit.

We are optimistic about CADAC, its growth potential and the contribution it will make to our group. It is everything Hudaco looks for in an acquisition: a brand well known in South Africa, distributing an extensive range of high-quality products in the southern African region, with good growth potential under Hudaco leadership.

We will continue to manage our capital allocation to conditions as they unfold, whether by increasing stock, investing in acquisitions, paying down debt, repurchasing shares or distributing dividends.

Hudaco's business model, principally the sale of replacement parts with a high value-added component, and its financial characteristics – high margin and strong cash flows with a limited requirement for investment in fixed assets, make Hudaco resilient. This set of results again bears testimony to that characteristic.

The ANC government's economic policies and its governance failures have been significant contributors to the challenging economic conditions and the ballooning numbers of unemployed experienced by South Africa. Further, the findings set out in the recently released Zondo Report on State Capture are glaring examples of the deterioration in the country's governance. We urge the government to take decisive action to implement the recommendations of the Zondo Commission, to hold people to account for their actions, to in future appoint only highly ethical, competent people to senior state positions and, for the benefit of all citizens of South Africa, to embrace the well-known economic policies that have brought great prosperity to many modern nations over the past seven or so decades.

Declaration of final dividend no 69

Final dividend number 69 of 520 cents per share (2020: 410 cents per share) is declared payable on Monday, 7 March 2022 to ordinary shareholders recorded in the register at the close of business on Friday, 4 March 2022.

The timetable for the payment of the dividend is as follows:

Last day to trade <i>cum</i> dividend	Tuesday, 1 March 2022
Trading ex dividend commences	Wednesday, 2 March 2022
Record date	Friday, 4 March 2022
Payment date	Monday, 7 March 2022

Share certificates may not be dematerialised or rematerialised between Wednesday, 2 March 2022 and Friday, 4 March 2022, both days inclusive. The certificated register will be closed for this period.

In terms of the Listings Requirements of the JSE Limited regarding Dividend Tax the following additional information is disclosed:

- The dividend has been declared from income reserves;
- The dividend withholding tax rate is 20%;
- The net local dividend amount is 416 cents per share for shareholders liable to pay the Dividend Tax and 520 cents per share for shareholders exempt from the Dividend Tax;
- Hudaco Industries Limited has 32 519 720 (2020: 33 128 931) shares in issue (which includes 2 568 708 treasury shares); and
- Hudaco Industries Limited's income tax reference number is 9400/159/71/2.

Results presentation

Due to the Covid-19 pandemic restrictions on assemblies, Hudaco will be presenting its results for the year ended 30 November 2021 via webinar at 11:00 on Friday, 4 February 2022. Should you wish to participate kindly contact Megan Cameron-Gunn at +27 11 657 5000 to register. The slides, which form part of the webinar presentation will be available on the company's website from Friday, 4 February 2022.

Auditor's review

The consolidated financial statements for the year ended 30 November 2021 have been reviewed by BDO South Africa Inc., who have expressed an unmodified review conclusion.

A copy of the auditor's report is available for inspection at the company's registered office together with the financial statements identified in the auditor's report. The auditor's report does not necessarily report on all of the information contained in this announcement. Shareholders are therefore advised that, in order to obtain a full understanding of the nature of the auditor's engagement, they should obtain a copy of the auditor's report together with the accompanying financial information from the issuer's registered office.



SJ Connelly
Chairman

3 February 2022



GR Dunford
Chief executive

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Sponsor

These results are available on the internet: www.hudaco.co.za

GROUP STATEMENT OF FINANCIAL POSITION

R million	30 Nov 2021 [#]	30 Nov 2020 [*]	30 Nov 2019 [*]
ASSETS			
Non-current assets	1 978	1 924	1 887
Property, plant and equipment	285	265	302
Right-of-use assets	422	414	
Investment in joint venture			12
Goodwill	1 170	1 170	1 512
Intangible assets	26	33	23
Deferred taxation	75	42	38
Current assets	3 472	3 031	3 057
Inventories	2 004	1 598	1 720
Trade and other receivables	1 245	1 196	1 269
Taxation		3	10
Bank deposits and balances	223	234	58
TOTAL ASSETS	5 450	4 955	4 944
EQUITY AND LIABILITIES			
Equity	2 976	2 669	2 843
Equity holders of the parent	2 863	2 593	2 742
Non-controlling interest	113	76	101
Non-current liabilities	1 003	1 148	918
Amounts due to bankers	630	780	918
Lease liabilities	372	367	
Deferred taxation	1	1	
Current liabilities	1 471	1 138	1 183
Trade and other payables	1 272	937	968
Bank overdraft	62	97	148
Amounts due to vendors of businesses acquired			65
Lease liabilities	105	88	
Taxation	32	16	2
TOTAL EQUITY AND LIABILITIES	5 450	4 955	4 944

* Audited

Reviewed

GROUP STATEMENT OF COMPREHENSIVE INCOME

R million	30 Nov 2021*	30 Nov 2020*	30 Nov 2019*	% change 21 vs 20	% change 21 vs 19
Turnover	7 258	6 254	6 704	16.1	8.3
Cost of sales	4 571	4 079	4 263	12.1	7.2
Gross profit	2 687	2 175	2 441	23.6	10.1
Operating expenses	1 861	1 665	1 740	11.8	7.0
Operating profit	826	510	701	61.9	17.9
Other income – proceeds from damages claim		35			
Impairment of goodwill and intangible assets		(348)			
Fair value adjustments	10	48	30		
– Adjustment to capital amounts due to and from vendors of businesses acquired	10	52	42		
– Adjustment for time-value of money		(4)	(12)		
Profit before interest	836	245	731	241.4	14.3
Interest on lease liabilities	32	35			
Finance costs	36	69	103		
Profit before taxation	768	141	628	443.2	22.2
Taxation	219	133	160		
Profit after taxation	549	8	468	6 639.6	17.4
Equity-accounted income from joint venture		1	3		
Profit for the year	549	9	471	6 138.3	16.7
Other comprehensive income (loss) that will subsequently be reclassified to profit or loss	5	(2)	1		
Movement on fair value of cash flow hedges	2		1		
Exchange gain on translation of foreign operations	3	(2)			
Total comprehensive income for the year	554	7	472	7 686.7	17.2
Profit attributable to:					
– Equity holders of the parent	499	36	429	1 302.5	16.3
– Non-controlling shareholders	50	(27)	42		
	549	9	471	6 138.3	16.7
Total comprehensive income attributable to:					
– Equity holders of the parent	502	35	430	1 350.0	16.6
– Non-controlling shareholders	52	(28)	42		
	554	7	472	7 686.7	17.2
Earnings per share (cents)					
– Basic	1 643	113	1 355	1 354.0	21.3
– Headline	1 641	1 050	1 355	56.3	21.1
– Comparable	1 613	800	1 240	101.6	30.1
Diluted earnings per share (cents)					
– Basic	1 610	113	1 329	1 324.8	21.1
– Headline	1 608	1 050	1 329	53.1	21.0
– Comparable	1 581	800	1 217	97.6	29.9
Calculation of headline earnings					
Profit attributable to equity holders of the parent	499	36	429	1 302.5	16.3
Adjusted for:					
Impairment of goodwill and intangible assets		348			
(Profit) loss on disposal of plant and equipment and intangible assets	(1)	1			
Non-controlling interest and tax		(54)			
Headline earnings	498	331	429	50.5	16.1
Calculation of comparable earnings					
Headline earnings	498	331	429		
Adjusted for:					
Other income – proceeds from damages claim		(35)			
Fair value adjustment on capital amounts due to and from vendors of businesses acquired	(10)	(52)	(42)		
Non-controlling interest	2	8	5		
Comparable earnings	490	252	392	94.2	24.8
Dividends					
– Per share (cents)	760	410	600	85.4	26.7
– Amount (Rm)	229	126	190		
Shares in issue (000)	30 012	31 646	31 646		
– Total (000)	32 520	34 154	34 154		
– Held by subsidiary (000)	(2 508)	(2 508)	(2 508)		
Weighted average shares in issue					
– Total (000)	30 357	31 527	31 646		
– Diluted (000)	30 975	31 527	32 262		

* Audited

Reviewed

GROUP STATEMENT OF CASH FLOWS

R million	30 Nov 2021 [#]	30 Nov 2020 [*]	30 Nov 2019 [*]
Cash generated from trading	1 026	726	794
(Increase) decrease in working capital	(116)	182	59
Cash generated from operations	910	908	853
Other income – proceeds of damages claim		35	
Taxation paid	(220)	(113)	(196)
Net cash from operating activities	690	830	657
Net investment in new operations	9	(6)	(114)
Net investment in property, plant and equipment and intangible assets	(67)	(39)	(74)
Net cash from investing activities	(58)	(45)	(188)
Repayment of non-current amounts due to bankers	(150)	(138)	(96)
Share-based payments settled	(16)	(4)	(22)
Repurchase of shares	(69)	(82)	
Finance costs paid	(36)	(69)	(103)
Interest on lease liabilities	(32)	(35)	
Repayment of lease liabilities	(94)	(90)	
Dividends paid	(213)	(139)	(189)
Net cash from financing activities	(610)	(557)	(410)
Increase in net bank balances	22	228	59
Foreign exchange translation gain (loss)	3	(2)	
Net bank balances at beginning of the year	136	(90)	(149)
Net bank balances at end of the year	161	136	(90)

* Audited

Reviewed

GROUP STATEMENT OF CHANGES IN EQUITY

R million	Share capital and premium	Non-distributable reserves	Retained income	Equity holders of the parent	Non-controlling interest	Equity
Balance at 1 December 2018 – restated	55	99	2 362	2 516	68	2 584
Comprehensive income for the year		1	429	430	42	472
Movement in equity compensation reserve			(5)	(5)		(5)
Dividends			(180)	(180)	(9)	(189)
Balance at 30 November 2019	55	100	2 606	2 761	101	2 862
<i>Less:</i> Shares held by subsidiary company			(19)	(19)		(19)
Net balance at 30 November 2019*	55	100	2 587	2 742	101	2 843

R million	Share capital and premium	Non-distributable reserves	Retained income	Equity holders of the parent	Non-controlling interest	Equity
Balance at 1 December 2019	55	100	2 606	2 761	101	2 862
Repurchase of shares	(52)		(30)	(82)		(82)
Acquisitions					11	11
Comprehensive (loss) income for the year		(1)	36	35	(27)	8
Movement in equity compensation reserve		25	3	28		28
Dividends			(130)	(130)	(9)	(139)
Balance at 30 November 2020	3	124	2 485	2 612	76	2 688
<i>Less:</i> Shares held by subsidiary company			(19)	(19)		(19)
Net balance at 30 November 2020*	3	124	2 466	2 593	76	2 669

R million	Share capital and premium	Non-distributable reserves	Retained income	Equity holders of the parent	Non-controlling interest	Equity
Balance at 1 December 2020	3	124	2 485	2 612	76	2 688
Repurchase of shares			(69)	(69)		(69)
Comprehensive income for the year		3	499	502	52	554
Movement in equity compensation reserve		9	26	35		35
Dividends			(198)	(198)	(15)	(213)
Balance at 30 November 2021	3	136	2 743	2 882	113	2 995
<i>Less:</i> Shares held by subsidiary company			(19)	(19)		(19)
Net balance at 30 November 2021#	3	136	2 724	2 863	113	2 976

* Audited

Reviewed

SUPPLEMENTARY INFORMATION

The results for the year have been prepared in accordance with IAS 34: *Interim Financial Reporting*, *International Financial Reporting Standards (IFRS)* as issued by the International Accounting Standards Board (IASB), requirements of the Financial Reporting Pronouncements as issued by the Financial Reporting Standards Council, the requirements of the South African Companies Act and the JSE Listings Requirements. Except for the adoption of IFRS 9: *Hedge Accounting*, the same accounting policies, presentation and measurement principles have been followed in the preparation of the group's annual financial statements as were applied for the year ended 30 November 2020.

These results have been compiled under the supervision of the financial director, CV Amoils, CA (SA). The directors of Hudaco take full responsibility for the preparation of the preliminary report.

	30 Nov 2021 [#]	30 Nov 2020 [*]	30 Nov 2019 [*]
Average net operating assets (NOA) (Rm)	3 790	4 095	3 992
Operating profit margin (%)	11.4	8.2	10.4
Average NOA turn (times)	1.9	1.5	1.7
Return on average NOA (%)	21.8	12.5	17.5
Average net tangible operating assets (NTOA) (Rm)	2 246	2 377	2 437
PBITA margin (%)	11.5	8.4	10.9
Average NTOA turn (times)	3.2	2.6	2.8
Return on average NTOA (%)	37.0	22.0	29.9
Net asset value per share (cents)	9 541	8 470	8 666
Return on average equity (%)	19.5	0.3	17.4
Turnover comprises (Rm):			
<i>Revenue from contracts with customers</i>			
Sales of products	7 020	6 101	6 522
Rendering of services	238	153	182
	7 258	6 254	6 704
<i>Timing of revenue recognition</i>			
Goods and services transferred at a point in time	7 042	5 948	6 510
Goods and services transferred over time ⁽¹⁾	216	306	194
	7 258	6 254	6 704
<i>Geographical disaggregation</i>			
Goods and services sold in South Africa	6 711	5 737	6 060
Goods and services sold outside South Africa	547	517	644
	7 258	6 254	6 704
Operating profit has been determined after taking into account the following charges (Rm)			
– Depreciation of property, plant and equipment	46	45	43
– Depreciation of right-of-use assets	108	119	
– Amortisation of intangible assets	11	20	33
Capital expenditure (Rm)			
– Incurred during the period	76	45	79
– Authorised but not yet contracted for	88	63	70

* Audited

Reviewed

SUPPLEMENTARY INFORMATION (CONTINUED)

Fair value disclosure

All financial instruments are carried at amounts that approximate their fair value. The fair value of forward exchange contracts is directly derived from prices in active markets for similar liabilities, which means it is classified as a level 2 fair value measurement. The carrying amount of forward exchange contracts at 30 November 2021 is an asset of R13.6 million (2020: R23.8 million liability).

Events after reporting date

Subject to finalisation of the transfer of the licence agreement, during February 2022 the group will acquire the business of CADAC for a consideration based on future profits and which is subject to a maximum of R100 million.

SEGMENT INFORMATION

R million	Turnover				
	30 Nov 2021 [*]	30 Nov 2020 [*]	30 Nov 2019 [*]	% change 21 vs 20	% change 21 vs 19
Consumer-related products	3 777	3 360	3 589	12.4	5.2
Engineering consumables	3 501	2 907	3 120	20.4	12.2
Total operating segments	7 278	6 267	6 709	16.1	8.5
Head office, shared services and eliminations	(20)	(13)	(5)		
Total group	7 258	6 254	6 704	16.1	8.3

R million	Operating profit				
	30 Nov 2021 [*]	30 Nov 2020 [*]	30 Nov 2019 [*]	% change 21 vs 20	% change 21 vs 19
Consumer-related products	552	369	421	49.6	31.1
Engineering consumables	366	178	284	105.6	28.9
Total operating segments	918	547	705	67.8	30.2
Head office, shared services and eliminations	(92)	(37)	(4)		
Total group	826	510	701	61.9	17.9

R million	Average net operating assets				
	30 Nov 2021 [*]	30 Nov 2020 [*]	30 Nov 2019 [*]	% change 21 vs 20	% change 21 vs 19
Consumer-related products	2 036	2 184	2 126	(6.8)	(4.2)
Engineering consumables	1 855	1 936	1 869	(4.2)	(0.7)
Total operating segments	3 891	4 120	3 995	(5.6)	(2.6)
Head office, shared services and eliminations	(101)	(25)	(3)		
Total group	3 790	4 095	3 992	(7.5)	(5.1)

* Audited

Reviewed

CONSUMER-RELATED PRODUCTS



Distributor of light and heavy duty clutch kits, ignition leads and rotary shaftseals to the automotive aftermarket and hydraulic and pneumatic seals to the industrial and construction equipment market.



An importer and distributor of alloy and steel wheels.



Distributor of Permaconn mobile radio communication equipment and systems as well as hosting and support of core IT infrastructure and communication networks.



Distributor of maintenance free batteries for automotive, trucking, mining, stand-by, solar utility and electric vehicle applications and a provider of custom-designed energy solutions.



Distributor of electronic security equipment, including intruder detection, access control, CCTV, fire detection, electric fencing and specialised products, as well as related consumables.



Distributor of batteries, high frequency chargers and related battery equipment to the traction battery market in southern Africa. It also designs, builds and manages battery bays for warehouses and distribution centres.



Distributor of a comprehensive range of quality fasteners, including blind rivets, self-drilling screws, hexagonal bolts, nuts and washers.



Distributor of professional mobile radio communication equipment and radio systems integrator.



Distributor of sustainable power and storage products and solutions, including solar inverters, PV panels, residential, commercial and industrial storage and balance of plant equipment.



Distributor of suspension and accessories to the 4X4 industry.



Distributor of wireless IP convergence solutions, including network infrastructure, switches and routers, Wi-Fi and hotspot, enterprise wireless, fixed wireless broadband, carrier class wireless, antennas and masts, voice over IP and IP surveillance products.



Distributor of automotive spares and accessories.



Distributor of integrated security and life safety solutions, including surveillance, access control, fire detection, public address and perimeter detection products.



Distributor of Makita tools, Mercury marine engines and survey instrumentation.



Distributor of voice and data solutions, specialising in PBX communication management software and telephone management.



Distributor of stand-by and solar batteries.

COMPANY INFORMATION

HUDACO INDUSTRIES LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1985/004617/06)
JSE share code: HDC A2X share code: HDC
ISIN code: ZAE000003273

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Email: info@hudaco.co.za
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SECRETARY

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TRANSFER SECRETARIES

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AUDITORS

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(Private Bag X60500, Houghton, 2041)

SPONSOR

Nedbank Corporate and Investment Banking, a division of
Nedbank Limited
135 Rivonia Road, Sandton, 2196
(PO Box 1144, Johannesburg, 2000)

ENGINEERING CONSUMABLES



Distributor of bearings, chains, seals, electric motors, transmission and allied products.

DEUTZ DIESELPPOWER

Distributor of DEUTZ diesel engines, DEUTZ spare parts, HJS exhaust gas aftertreatment systems and provider of service support.



Distributor of engineering steels, solid, round, square, hexagonal and hollow bar steel.



Distributor of specialised thermoplastic pipes, fittings and Keymak PVC hose.



Distributor of conveyor belting, industrial hose, fluid sealing and process control products.



Manufacturer of conveyor drive pulleys, forging and rollings.



Distributor of plastic and stainless steel slat chains and modular belting and conveyor components. Manufacturer of plastic engineering parts for machines used in food, bottling and mining industries.



Distributor of hydraulic pumps and motors to the mining, industrial, mobile, marine and forestry industries.



Manufacturer of hydraulic and pneumatic equipment.



Distributor of filtration solutions, kits and accessories to the mining, process and manufacturing markets.



Manufacturer and assembler of hydraulic gear pumps.



Manufacturer and repairer of hydraulic cylinders and repairer of drivetrain components.



Distributor and repairer of geared and electric motors, industrial bevel helical transmissions and drive solutions.



Manufacturer of ferrous and non-ferrous castings.



Distributor of electric cabling, plugs, sockets, electric feeder systems and crane materials.



Manufacturer of mining connectors and lighting systems.



Distributor of special steels and of heat treatment to the tool making and general engineering industries.



Manufacturer of end caps on pressure vessels and single pressed weld caps and the pressing and flanging of small conical sections.



Distributor of electrical cable accessories.



Distributor of controllers, monitors and regulators of the speed of standard AC motors.

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